



Savvy Seniorpreneur

Five Small Businesses You Can Start in Retirement



Consultant

Consultant: This is one of the easiest ways to start a business. You control everything. From what exactly you will do, to when and where you will work. You have the expertise and experience to assist companies and organization and that is a premium. Finally, the start-up cost very low.



Influencer

Influencer: Being a social media influencer is not just for millennials. From Auntie Faye to the Accidental Icon, seniors are playing full out in this sector. If you do not know how to use various social media channels, do not worry they are not hard to master. You offer a reservoir of knowledge that can inform followers and that creates the cash. To start all you need is a smartphone and time.



Direct Sales

Direct Sales: If you want low start-up costs, a proven system of success, and support along your entrepreneurial journey then direct sales is the way to go. No matter your interest you can find a company that will allow you to be an independent contractor. Sectors range from chocolate to sex toys, there is something for everyone.



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Reselling & Retail

Reselling: In some ways, this is still retail but the difference is you are selling your stuff. There is a point when you need to procure second-hand goods and resell them to keep this business model going. All you need to start are clear photos of your goods and create a winning description. Popular sites are eBay, Poshmark, and ThreadUp.

Retail: Out of all the business models outlined, this one could have the highest start-up costs. Yet, this is a tried and true way to make money. You can create your items for sale or buy wholesale. You can sell online, put into retailers, or do some combination of both. Lastly, you could open a boutique/shop.



Sharing

Sharing: Offering your home or car can be a bit scary. However, sharing your space and transportation is not a trend it is a viable business model. What and how you share will dictate your start-up costs. To get into this business, all you need is to create a profile and set your price competitively.